MASNET No. 43 OF 13.10.2004
Announcement No. 43

HUP SENG HUAT CO. LTD

Notice Of Changes in Director's Interest

PART I [Please complete this Part]

1. Date of notice to issuer:	07/10/2004
2. Name of Director:	Lim Beo Peng

3. Please tick one or more appropriate box(es):

☒ a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Parts II and IV]
☐ a New Substantial Shareholder's Interest. [Please complete Parts II and IV]
☐ a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Parts III and IV]

PART II

1. Date of change of interest:	07/10/2004
2. Name of Registered Holder:	Lim Beo Peng
3. Circumstance(s) giving rise to the interest or change in interest:	Others
Please specify details:	Exercise of Share Options

4. Information relating to shares held in the name of the Registered Holder: -

No. of shares held before the change:	4,552,000
As a percentage of issued share capital:	1.5098
No. of shares which are the subject of this notice:	50,000
As a percentage of issued share capital:	0.0166
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	S$0.177
No. of shares held after the change:	4,602,000
As a percentage of issued share capital:	1.5264

PART III

1. Date of change of interest:	
2. The change in the percentage level:	From % to %
3. Circumstance(s) giving rise to the interest or change in interest:	

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

PART IV

1. Holdings of Director, including direct and deemed interest: -

	Direct	Deemed
No. of shares held before the change:	4,552,000	0
As a percentage of issued share capital:	1.5098	0
No. of shares held after the change:	4,602,000	0
As a percentage of issued share capital:	1.5264	0

Note:

The 50,000 shares were listed and quoted on the Singapore Exchange on 12 October 2004.

Submitted by Lim Kim Thor, Managing Director on 13/10/2004 to the SGX