HUPSteel Limited
ROC Nos. 197301452D

Appointment of Non-Executive Chairman and Reconstitution of Board Committees

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Following the retirement of Mr. Tang See Chim, the Non-executive Chairman and Independent Director, on 28 October 2010, the Board of Directors of Hupsteel Limited (the "Company") wishes to announce that :

Appointment of Chairman

Mr Ong Kian Min will be appointed as Non-Executive Chairman of the Company with effect from 4 November 2010. He has served as an Independent Director of the Company since 2003.

Reconstitution of Audit Committee, Remuneration Committee and Nominating Committee

The Audit Committee, Remuneration Committee and Nominating Committee will be reconstituted in the manner listed below:

Audit Committee
Mr Philip Chan Kam Loon (Chairman)
Mr Ong Kian Min
Mr Lim Chee San
Dr Lim Puay Koon

Remuneration Committee
Mr Lim Chee San (Chairman)
Mr Philip Chan Kam Loon
Mr Lim Eng Chong

Nominating Committee
Mr Ong Kian Min (Chairman)
Mr Lim Chee San
Mr Lim Eng Chong

The members of the Board Committees with the exception of Dr Lim Puay Koon and Mr Lim Eng Chong will be considered independent.

By order of the Board
Lim Kim Thor
CEO/MD
4 November 2010