MASNET No. 62 OF 03.01.2003
Announcement No. 62

HUP SENG HUAT CO. LTD

APPOINTMENT OF ACTING CHAIRMAN AND CHANGE OF REGISTERED OFFICE

The Board of Directors of Hup Seng Huat Co., Ltd (the "Company") would like to announce the following:

Appointment of Acting Chairman

The Board had appointed one of its members, Mr Tang See Chim, an independent director, as Acting Chairman.

Mr Tang will chair all meetings of the Company and act on the behalf of the Chairman, Mr Lim Boon Wan, in his absence.

Change of Registered Office

The registered office of the Company has been changed to 10 Collyer Quay #19-08, Ocean Building, Singapore 049315 with effect from 1 January 2003.

By order of the Board

Busarakham Kohsikaporn
Company Secretary

Submitted by Busarakham Kohsikaporn, Company Secretary on 03/01/2003 to the SGX