Miscellaneous

Name of Announcer *	HUP SENG HUAT CO LTD
Company Registration No.	197301452D
Announcement submitted on behalf of	HUP SENG HUAT CO LTD
Announcement is submitted with respect to *	HUP SENG HUAT CO LTD
Announcement is submitted by *	Tan Cher Liang
Designation *	Company Secretary
Date & Time of Broadcast	08-Nov-2005 20:17:23
Announcement No.	00129

Announcement Details

Announcement Title *	PROPOSED BONUS ISSUE OF SHARES

Description	In conjunction with the 60th anniversary celebration of Hup Seng Huat Co., Ltd (the "Company"), the Board of Directors of the Company is pleased to announce that the Company is proposing a bonus issue of up to 60,309,800 new ordinary shares of S$0.10 each (the "Bonus Shares") in the capital of the Company on the basis of one (1) Bonus Share credited as fully paid for every five (5) existing ordinary shares held by the shareholders of the Company (the "Shareholders") as a reward for their loyalty and support. The book closure date will be determined by the Directors, fractional entitlements will be disregarded. The Bonus Issue will be effected by capitalizing up to S$6,030,980 from the share premium account of the Company, and applying the same towards payment in full at par for the Bonus Shares to be issued. As at 30 September 2005, the balance in the Company's share premium account was S$29,163,000. The Bonus Shares, when allotted and issued, will rank pari passu in all respects with the existing ordinary shares of S$0.10 each in the capital of the Company. The Bonus Issue is subject to the approval of the Singapore Exchange Securities Trading Limited ("SGX-ST") for the listing and quotation for the Bonus Shares on the Official List of the SGX-ST.

	The Bonus Issue will be issued to the Shareholders whose names appear in the Register of Members or who have shares entered against their names in the Depository Register as at the date of the closure of the Share Transfer Books. Notice will be given at a later date on the closure of the Share Transfer Books and the Register of Members of the Company in order to determine Shareholders' entitlements to the Bonus Issue, if approved by the SGX-ST. By Order of the Board Tan Cher Liang Company Secretary 8 November 2005